



# **CITY OF ROCKLIN NEWS RELEASE**

**FOR IMMEDIATE RELEASE:  
Wednesday, November 5, 2003**

## **ROCKLIN AMONG CALIFORNIA'S MOST CREDITWORTHY CITIES**

***Standard & Poor's, Fitch Ratings Agencies Give City AA- Credit Rating; Residents Benefit  
Due to Lower Interest Rates, Greater Buying Power***

**ROCKLIN, CA** – Good money management practices are paying off for the City of Rocklin, literally. City officials announced today that they have received AA- ratings from Standard & Poor's and Fitch Ratings, two of the world's leading financial rating agencies. The AA- rating is an increase from a previous A+, and means the City is able to fund necessary infrastructure and other improvement projects with funding with lower interest rates. Accordingly, Rocklin becomes one of California's highest rated cities in terms of credit worthiness and financial stability, and taxpayers could potentially save thousands of dollars due to the City's ability to borrow money at better rates.

"Rocklin manages its finances just like the families that live in the City, carefully," Rocklin Mayor Kathy Lund said. "We are proud of this rating as it reflects our ongoing efforts to provide the highest levels of public services at the lowest possible cost. As the state faces challenging financial times, locally, Rocklin taxpayers will get a better return on their generous investment."

Standard & Poor's October 29, 2003 announcement states that, "Historically, Rocklin's financial position has been strong," while noting that the City has a "diverse local employment base...above average wealth levels and...strong financial reserves." According to Fitch Ratings, by definition, "AA ratings denote a very low expectation of credit risk. They indicate very strong capacity for timely payment of financial commitments. This capacity is not significantly vulnerable to foreseeable events."

"Rocklin taxpayers are getting their money's worth and more," Edward Jones Investment Representative David Brockway said. "Rocklin is able to move forward with important city improvements including the construction of its new police and fire stations in part due to the City's ability to borrow money at lower interest rates. That ensures high property values and a superior quality of life for residents."

*For more information, please contact Economic Development Manager Cindy Schaer at 916.625.5560 or visit [www.ci.rocklin.ca.us](http://www.ci.rocklin.ca.us) on the Internet.*

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